

Draft decision -/CMP.15

Report of the Adaptation Fund Board

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

Recalling decisions 1/CMP.3, 1/CMP.4, 2/CMP.10, 1/CMP.11, 2/CMP.12, 1/CMP.13 and 1/CMP.14,

Also recalling decision 13/CMA.1,

1. *Takes note* of the annual report of the Adaptation Fund Board and the information contained therein;¹
2. *Notes* the following information, actions and decisions relating to the Adaptation Fund Board presented in the report referred to in paragraph 1 above:
 - (a) The accreditation of 31 national implementing entities for accessing resources from the Adaptation Fund directly as at 11 October 2019;
 - (b) Cumulative project and programme approvals reaching USD 720.0 million as at 11 October 2019;
 - (c) Funds available for new funding approvals amounting to USD 112.5 million as at 11 October 2019;
 - (d) The value of projects and programmes in the active pipeline estimated at over USD 248.8 million as at 30 September 2019;
 - (e) The approval of funding decisions for readiness grants amounting to USD 167,110, consisting of USD 99,910 in South–South cooperation grants and a USD 67,200 technical assistance grant for the environmental and social safeguards policy and the gender policy;
 - (f) The cumulative receipts of USD 887.1 million into the Adaptation Fund Trust Fund, as at 30 June 2019, comprising USD 201.4 million from the monetization of certified emission reductions, USD 657.9 million from additional contributions and USD 27.8 million from investment income earned on the Trust Fund balance;
 - (g) Activities implemented under the first medium-term strategy for the Fund for 2018–2022, including the launch of new grant funding windows for innovation, learning and project scale-up; a country exchange in Chile hosted by its national implementing entity, the Chilean Agency of International Cooperation for Development; and the facilitation of the first independent meeting of the Community of Practice for Direct Access Entities in partnership with the Green Climate Fund, the Africa Climate Change Fund of the African Development Bank and the South African National Biodiversity Institute;
 - (h) The approval, during fiscal year 2019 (1 July 2018 to 30 June 2019), of six single-country project or programme proposals submitted by implementing entities, totalling USD 30.9 million, including three proposals submitted by national implementing entities amounting to USD 13.9 million, one proposal submitted by a regional implementing entity to the amount of USD 2.5 million, and two proposals submitted by multilateral implementing entities to the amount of USD 14.5 million;

¹ FCCC/KP/CMP/2019/4–FCCC/PA/CMA/2019/2 and Add.1.

(i) The approval, during fiscal year 2020 (1 July 2019 to 30 June 2020), of 11 single-country project/programme proposals submitted by implementing entities, totalling USD 85.2 million, including one proposal submitted by a national implementing entity to the amount of USD 0.8 million, one proposal submitted by a regional implementing entity to the amount of USD 9.9 million, and nine proposals submitted by multilateral implementing entities to the amount of USD 74.5 million, and of two innovation small grants submitted by national implementing entities to the amount of USD 0.5 million and one project scale-up grant to the amount of USD 0.1 million;

(j) The approval, during fiscal year 2019 (1 July 2018 to 30 June 2019), of five regional (multi-country) projects with funding totalling USD 55.8 million;

(k) The approval, during fiscal year 2020 (1 July 2019 to 30 June 2020), of five regional (multi-country) projects, with total funding of USD 60.0 million, and of two global innovation aggregator programmes implemented by multilateral implementing entities to the amount of USD 10.0 million, as well as the decision to provide funding up to the amount of USD 60.0 million for regional project and programme proposals;

3. *Welcomes* the financial pledges and contributions to the Adaptation Fund made by the Governments of Germany, Ireland, Norway, Poland, Spain and Switzerland, the governments of the Brussels-Capital, Flanders and Walloon Regions of Belgium, and the provincial government of Quebec, equivalent to USD 75.4 million;

4. *Also welcomes* the first multi-annual financial pledge to the Adaptation Fund, made by the Government of Sweden, equivalent to USD 54.2 million, of which the first annual contribution is USD 13 million;

5. *Reiterates* the encouragement of the scaling up of financial resources, including the provision of voluntary support, that are additional to the share of proceeds levied on certified emission reductions in order to support the resource mobilization efforts of the Adaptation Fund Board with a view to strengthening the Adaptation Fund;²

6. *Adopts* the amended and restated terms and conditions of services to be provided by the World Bank as an interim trustee of the Adaptation Fund;³

7. *Also adopts* the amended and restated memorandum of understanding between the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol and the Council of the Global Environment Facility regarding secretariat services to the Adaptation Fund Board.⁴

² Decisions 1/CMP.13, para. 7, and 2/CMP.14, para. 7.

³ Annex I to the addendum to the 2019 report of the Adaptation Fund Board (FCCC/KP/CMP/2019/4/Add.1–FCCC/PA/CMA/2019/2/Add.1, annex).

⁴ Annex III to the addendum to the 2019 report of the Adaptation Fund Board (FCCC/KP/CMP/2019/4/Add.1–FCCC/PA/CMA/2019/2/Add.1, annex).