

## Decision 7/CMP.13

### **Budget for the international transaction log and a methodology for the collection of its fees for the biennium 2018–2019**

*The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,*

*Recalling* Article 13, paragraph 5, of the Kyoto Protocol,

*Also recalling* decisions 11/CMP.3, 10/CMP.5, 9/CMP.6, 8/CMP.8 and 8/CMP.11,

*Recognizing* the importance of sufficient and stable funding for the international transaction log,

*Also recognizing* the importance of the proper functioning of the international transaction log for the Parties listed in Annex B to the Kyoto Protocol as contained in annex I to decision 1/CMP.8 (hereinafter in this decision referred to as Parties),

1. *Approves* the budget for the international transaction log for the biennium 2018–2019, amounting to EUR 5,204,520, for the purposes specified in the proposed budget for the international transaction log;<sup>1</sup>
2. *Decides* to maintain the level of the working capital reserve at 8.3 per cent of the estimated expenditure for the Trust Fund for the International Transaction Log;
3. *Authorizes* the Executive Secretary to draw EUR 2.5 million from unspent balances of the Trust Fund for the International Transaction Log from previous financial periods to cover part of the budget for the biennium 2018–2019;
4. *Also authorizes* the Executive Secretary to draw funds from unspent balances of the Trust Fund for the International Transaction Log from previous financial periods to cover the potential shortfall in fees due to the disconnection of Parties from the international transaction log;
5. *Notes* that the action referred to in paragraph 3 above is exceptional and is needed to disburse the significant unspent funds, and *recognizes* that fees for the operation of the international transaction log are to be levied as necessary in future bienniums;
6. *Also notes* that any unspent balances of the Trust Fund for the International Transaction Log from previous financial periods remaining after the actions referred to in paragraphs 3 and 4 above could be used to cover the budget of the international transaction log for future bienniums;
7. *Requests* the administrator of the international transaction log to disclose in its annual reports the unspent balance of the Trust Fund for the International Transaction Log from the previous biennium as at the time of publication of the annual report;
8. *Adopts* the scale of fees for the international transaction log for the biennium 2018–2019 as contained in the annex;
9. *Decides* that fees for the international transaction log paid by a Party for the biennium 2018–2019 shall be calculated by multiplying the scale of fees for that Party contained in the annex by the budget for the international transaction log for the biennium 2018–2019 and adjusted for Parties currently not connected to the international transaction log, taking into account the amount drawn from unspent balances as set out in paragraph 3 above, with the balance of fees for the first year of the biennium being equal to the balance of fees for the second year of the biennium, as contained in the annex;

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<sup>1</sup> FCCC/SBI/2017/4/Add.2.

10. *Requests* the Executive Secretary to notify Parties connected to the international transaction log in the biennium 2018–2019 of the annual fees, calculated in accordance with paragraph 9 above, as early as possible and at least four months in advance of the relevant calendar year, where possible;
11. *Decides* that, if a Party connects to the international transaction log for the first time or reconnects to it, the scale of fees for that Party shall be that contained in the annex, or, for Parties not listed in the table contained in the annex, shall be made equal to 130 per cent of their Kyoto Protocol adjusted scale for the relevant biennium;
12. *Also decides* that fees paid by a Party that connects to the international transaction log for the first time or reconnects to it shall be deducted from the resource requirement for activities relating to the international transaction log in the next biennium;
13. *Further decides* that fees paid by a Party that connects to the international transaction log for the first time or reconnects to it during the biennium 2018–2019 shall be proportioned for the period between the date of connection or reconnection of its registry and the end of the biennium, except for the period for which the fees were already paid;
14. *Decides* that, where a Party disconnects during the biennium 2018–2019, the Party shall cover the fees for the full year in which the disconnection took place, and that, if the disconnection takes place in the first year of the biennium and the Party does not reconnect in the second year of the biennium, fees for the second year of the biennium shall not apply;
15. *Also decides* that, where a Party disconnected prior to the biennium 2018–2019, the fees shall not apply until the Party reconnects to the international transaction log;
16. *Authorizes* the international transaction log administrator to disconnect the registry of a Party from the international transaction log in the event of the non-payment of its fees by that Party, provided that such disconnection shall not be effected earlier than four months after the beginning of the relevant calendar year, at least two reminders have already been given to the Party and consultations have taken place with the Party concerned prior to the final reminder;
17. *Requests* the international transaction log administrator to provide, in its annual reports for 2018 and 2019, information on transactions of Kyoto Protocol units;
18. *Also requests* the international transaction log administrator to publish, in its annual reports, a table listing the scale and the level of fees and the status of payments for all Parties connected to the international transaction log;
19. *Further requests* the Subsidiary Body for Implementation, at its fiftieth session (June 2019), to recommend a methodology for the collection of international transaction log fees in the biennium 2020–2021 for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its fifteenth session (November 2019).

## Annex

## Fees for the international transaction log for the biennium 2018–2019

[English only]

<i>Party</i>	<i>Scale of fees for 2018–2019 (%)</i>	<i>Calculated fees for 2018 before credit from unspent balances (EUR)</i>	<i>Calculated fees for 2019 before credit from unspent balances (EUR)</i>	<i>Balance of fees for 2018 after credit from unspent balances (EUR)</i>	<i>Balance of fees for 2019 after credit from unspent balances (EUR)</i>
Australia	2.841	75 960	75 960	39 472	39 472
Austria	1.588	42 443	42 443	22 055	22 055
Belarus <sup>a</sup>	0.073	-	-	-	-
Belgium	1.973	52 748	52 748	27 410	27 410
Bulgaria	0.036	963	963	500	500
Croatia	0.079	2 108	2 108	1 095	1 095
Cyprus	0.061	1 639	1 639	852	852
Czechia	0.503	13 454	13 454	6 991	6 991
Denmark	1.323	35 365	35 365	18 377	18 377
Estonia	0.028	755	755	392	392
European Union	2.685	71 770	71 770	37 295	37 295
Finland	1.009	26 985	26 985	14 023	14 023
France	10.667	285 182	285 182	148 194	148 194
Germany	15.35	410 402	410 402	213 266	213 266
Greece	1.065	28 469	28 469	14 794	14 794
Hungary	0.437	11 684	11 684	6 072	6 072
Iceland	0.737	19 699	19 699	10 237	10 237
Ireland	0.797	21 313	21 313	11 075	11 075
Italy	9.090	242 999	242 999	126 274	126 274
Japan	14.939	399 369	399 369	207 531	207 531
Kazakhstan <sup>a</sup>	0.157	-	-	-	-
Latvia	0.032	859	859	446	446
Liechtenstein	0.188	5 022	5 022	2 610	2 610
Lithuania	0.055	1 483	1 483	771	771
Luxembourg	0.153	4 086	4 086	2 123	2 123
Malta	0.021	572	572	297	297
Monaco	0.181	4 840	4 840	2 515	2 515
Netherlands	3.352	89 622	89 622	46 572	46 572
New Zealand	0.961	25 684	25 684	13 347	13 347
Norway	2.319	61 986	61 986	32 211	32 211
Poland	0.896	23 941	23 941	12 441	12 441
Portugal	0.943	25 216	25 216	13 103	13 103
Romania	0.125	3 331	3 331	1 731	1 731
Russian Federation <sup>a</sup>	2.743	-	-	-	-
Slovakia	0.113	3 019	3 019	1 569	1 569
Slovenia	0.171	4 580	4 580	2 380	2 380
Spain	5.311	141 979	141 979	73 779	73 779
Sweden	1.917	51 238	51 238	26 626	26 626
Switzerland	2.760	73 774	73 774	38 337	38 337
Ukraine	0.745	19 907	19 907	10 345	10 345
United Kingdom of Great Britain and Northern Ireland	11.888	317 814	317 814	165 152	165 152
<b>Fees</b>		<b>2 602 260</b>	<b>2 602 260</b>	<b>1 352 260</b>	<b>1 352 260</b>
<b>Credit from unspent balances from previous financial periods</b>		-	-	<b>1 250 000</b>	<b>1 250 000</b>
<b>Total</b>		<b>2 602 260</b>	<b>2 602 260</b>	<b>2 602 260</b>	<b>2 602 260</b>

<sup>a</sup> Parties currently not connected to the international transaction log. These Parties will be subject to the international transaction log fees in case of connection or reconnection to the international transaction log, in accordance with paragraphs 11–13 of this document.

12<sup>th</sup> plenary meeting  
18 November 2017