

Decision -/CP.21

Linkages between the Technology Mechanism and the Financial Mechanism of the Convention

The Conference of the Parties,

Recalling decisions 1/CP.18, paragraph 62, and 3/CP.17, paragraph 17,

1. *Welcomes with appreciation* the recommendations of the Technology Executive Committee on linkages between the Technology Mechanism and the Financial Mechanism, as contained in the report of the Committee on this matter;¹
2. *Also welcomes* the ongoing and positive dialogue between the Green Climate Fund, the Global Environment Facility, the Technology Executive Committee and the Climate Technology Centre and Network;
3. *Further welcomes* the contribution of the Global Environment Facility to the activities of the Climate Technology Centre and Network and looks forward to ongoing cooperation between these two entities;
4. *Invites* the Board of the Green Climate Fund to provide its recommendations, in accordance with decision 1/CP.18, paragraph 62, for consideration by the Conference of the Parties at its twenty-second session (November 2016);
5. *Recognizes* the importance of and the need for defined, mutually beneficial and functional linkages between the Technology Mechanism and the Financial Mechanism, through its operating entities, the Global Environment Facility and the Green Climate Fund;
6. *Also recognizes* that the definition and elaboration of linkages between the Technology Mechanism and the Financial Mechanism has the aim of ensuring financial resources for, and scaling up action on, technology development and transfer;
7. *Underlines* the need for the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism to enhance cooperation and collaboration with a view to enhancing the fulfilment and implementation of their respective mandates effectively, in accordance with Article 12, paragraph 4, of the Convention;
8. *Requests* the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism to continue to consult on and further elaborate, including through an in-session workshop at the forty-fourth sessions of the subsidiary bodies (May 2016), the linkages between the Technology Mechanism and the Financial Mechanism;
9. *Also requests* the Technology Executive Committee to include, in its annual report, the findings arising from the activities referred to in paragraph 8 above for consideration by the Conference of the Parties at its twenty-second session, taking into consideration the recommendations referred to in paragraph 4 above;
10. *Invites* the Board of the Green Climate Fund, in line with paragraph 38 of the Governing Instrument for the Green Climate Fund, to consider ways to provide support, pursuant to the modalities of the Green Climate Fund, for facilitating access to

¹ FCCC/CP/2014/6.

environmentally sound technologies in developing countries, and for undertaking collaborative research and development for enabling developing countries, to enhance their mitigation and adaptation action.
